

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS

As of December 31, 2020	ACTUAL 2020	BUDGET 2021	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2025	BUDGET 2026	Total
SOURCES OF FUNDS								
CIP FUND BALANCE (proof @line 60)	37,868,976	41,049,837	676,363	587,406	948,755	1,316,697	1,222,052	27,042,604
UNRESERVED FUND BALANCE	37,868,976	41,049,837	676,363	587,406	948,755	1,316,697	1,222,052	27,042,604
SALES TAX RECEIPTS (+2% YR.)	17,367,516	16,331,343	17,714,867	18,069,164	18,430,547	18,799,158	19,175,142	184,840,880
SALES TAX RECEIPTS (audit)	91,092	50,000	50,000	50,000	50,000	50,000	50,000	959,642
INTEREST EARNINGS (1% YR)	654,564	5,999	6,764	5,874	9,488	13,167	12,221	1,669,780
.16/UTILITY FACILITIES INCOME/TRANSFER (+)								10,146,307
YE/AUDIT ADJUSTMENTS	224,815							1,924,040
FACTOLA RIMBURSEMENT - PRINCIPAL								450,000
FACTOLA RIMBURSEMENT - INTEREST								51,000
TID 42/56/48/64 REIMBURSEMENT	929,702							4,413,481
STP FUNDS	2,606,319	2,823,115	2,348,667	2,348,667	2,348,667	2,348,667	2,348,667	26,344,165
GENERAL FUND - TRANSFER STP FUNDS								5,078,624
REPAYMENT, WATER FUND SOFTWARE REIMBURSEMENT								88,455
REPAYMENT, RED ROCKS IDPF LOAN	15,396							148,467
REPAYMENT, STATE OF SD GFP								85,000
REPAYMENT, STATE OF SD DOT								139,476
REPAYMENT, VARIOUS (includes easements, Donations)	1,584,421							1,949,757
SALE OF PROPERTY								56,940
REPAYMENT TID 39								7,091
REPAYMENT TID 64								1,283,957
FTA GRANT								581,431
INSURANCE PROCEEDS	550,668							1,251,936
LOAN/BOND PROCEEDS								280,400
TOTAL REVENUE	24,024,495	19,210,457	20,120,298	20,473,705	20,838,702	21,210,993	21,586,029	241,750,828
USES OF FUNDS								
PW INFRASTRUCTURE (63% - 67% of sales tax)	7,234,116	10,315,659	11,691,812	12,106,340	12,348,467	12,595,436	12,847,345	121,629,385
CARRY FORWARD .16/UTILITY FACILITIES EXPENSE(+)		3,500,000						9,626,845
CARRY FORWARD DYESS AVE/SEGER DR SEWER		54,952						54,952
CARRY FORWARD 5TH ST OVERSIZE		430,981						430,981
CARRY FORWARD RAPID VALLEY SS BYPASS		472,828						472,828
CARRY FORWARD HANOVER DR WATER EXT		81,000						81,000
CARRY FORWARD OTHER PW INFRASTRUCTURE		15,680,015						15,680,015
STP FUNDS (60589101)	20,979	2,823,115	2,348,667	2,348,667	2,348,667	2,348,667	2,348,667	22,446,888
CARRY FORWARD		14,531,677						14,531,677
PARKS (6% of sales tax)	405,642	966,681	1,062,892	1,084,150	1,105,833	1,127,950	1,150,508	11,425,404
CARRY FORWARD		939,522						939,522
FITZGERALD	1,736,415	1,360,691						3,097,106
CARRY FORWARD		663,585						
CITY OWNED FACILITIES (6% of sales tax)	1,524,537	1,006,681	1,062,892	484,150	531,764	1,049,636	1,150,508	11,276,970
CARRY FORWARD		902,437						902,437
INFORMATION TECHNOLOGY (1% of sales tax)	45,741	161,113	177,149	180,692	184,305	187,992	191,751	1,668,047
CARRY FORWARD		564,493						564,493
DCA CHARGES (9% of sales tax)	1,531,248	1,469,817	1,594,338	1,626,225	1,658,749	1,691,924	1,725,763	17,064,802
DEBT SERVICE - COUNTY	290,058	290,058	290,058	290,058	290,058	290,058	290,058	3,250,447
DEBT SERVICE - SALES TAX REVENUE BOND	5,119,370	1,574,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	17,079,730
OTHER BOND EXPENSES	71,651							82,499
MUNIS SOFTWARE LOAN PMTS								1,174,111
DETOX FACILITY IMPROVEMENTS								900,000
CSAC PURCHASE	575,000	569,450						2,904,450
TRANSFER TO GENERAL FUND	2,015,698							2,015,698
FIRE VEHICLES (3% of sales tax)	273,177	483,340	531,446	542,075	552,916	563,975	575,254	5,609,589
CARRY FORWARD		741,836						741,836
TOTAL USES	20,843,634	59,583,931	20,209,255	20,112,357	20,470,760	21,305,637	21,729,856	267,051,621
INCREASE (DECREASE) IN FUND BALANCE	3,180,861	(40,373,474)	(88,957)	361,349	367,942	(94,645)	(143,827)	(25,300,793)
BALANCE CARRIED FORWARD	41,049,837	676,363	587,406	948,755	1,316,697	1,222,052	1,078,226	1,741,811
*Finance Office overtransferred \$1.5 million in 2016 +Final year approved is 2020.								
Proof:								
Cash on Hand, City CIP	40,939,815							
Cash on Hand, City Utility Support Fund	-							
Transfer Needed from Water Fund	102,922							
Restricted Cash - 2020 Sales Tax Bond	7,020							
Restricted Cash - 2013 Sales Tax Bond	100							
DSR - 2013 Sales Tax Bond	(20)							
	<u>41,049,837</u>							
Variance		(0)						