RESOLUTION NO. 2021-001

A RESOLUTION OF INTENT TO ENTER INTO LEASE FOR A PORTION OF OFFICE SPACE LOCATED AT 333 SIXTH STREET WITH JEFFERSON PARNTERS L.P. PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City Council that the City of Rapid City intends to enter into a lease with Jefferson Partners L.P. of real property which is located in the City of Rapid City, South Dakota, and legally described as follows:

Lot 20-32, Block 64, Original Townsite to the City of Rapid City, Pennington County, South Dakota

The property described above is commonly known as the Milo Barber Transportation Center, and the purpose of the proposed lease is to provide a central terminal for ground transportation carriers for the benefit of such carriers, their patrons, and the general public.

BE IT FURTHER RESOLVED that a hearing will be held on January 19, 2021, at 6:30 p.m. to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, to consider the lease of such property, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that notice of the time and place of this public hearing shall be published once, at least ten days prior to the hearing, by copy of this resolution of intent or by separate notice; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this	day of	, 2021.
		CITY OF RAPID CITY
ATTEST:		Mayor
Finance Director		-
(SEAL)		