

PREPARED BY: City Attorney's Office  
300 Sixth Street  
Rapid City, SD 57701  
(605) 394-4140

Resolution No. 2020-090

**RESOLUTION APPROVING THE PROJECT PLAN FOR  
E ANAMOSA STREET WATER MAIN EXTENSION  
TAX INCREMENT DISTRICT NUMBER EIGHTY-FOUR  
AS SUBMITTED BY THE RAPID CITY PLANNING COMMISSION**

WHEREAS, the Common Council of the City of Rapid City has determined that it is in the best interest of the City to implement plans which promote economic development and growth in the City; and

WHEREAS, the Council embraces the concept of Tax Increment Financing as a tool to encourage this desirable growth and redevelopment; and

WHEREAS, there has been established the E Anamosa Street Water Main Extension Tax Increment District Number Eighty-Four; and

WHEREAS, the Council deems it desirable to promote economic development and create jobs in the corporate limits of the City of Rapid City; and

WHEREAS, this Tax Increment District includes commercial property, thereby forming an economic development Tax Increment District; and

WHEREAS, the Project Plan submitted provides incremental tax funding to complete critical water distribution infrastructure between E North Street and the water reservoir located east of Elk Vale Road, including a water booster station if deemed feasible; and

WHEREAS, the use of Tax Increment Funding to promote the development within this neighborhood is in keeping with the statutes adopted by the South Dakota State Legislature; and

WHEREAS, the Project Plan submitted for this Tax Increment District proposes this public improvement; and

WHEREAS, the Council has considered the Project Plan submitted by the Planning Commission and determined that the Project Plan for the E Anamosa Street Water Main Extension Tax Increment District Number Eighty-Four is economically feasible; and

WHEREAS, the Council has further determined that this Project Plan is in conformity with the adopted Comprehensive Plan.

NOW, THEREFORE, BE IT RESOLVED, by the City of Rapid City that the E Anamosa Street Water Main Extension Project Plan for Tax Increment District Number Eighty-Four be and hereby is approved as submitted by the Rapid City Planning Commission.

DATED this \_\_\_\_\_ day of January, 2021.

CITY OF RAPID CITY:

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Finance Director

(SEAL)