MEMORANDUM

TO:  Airport Board
FROM:  Patrick Dame, C.M., Executive Director
DATE:  November 10, 2020
RE:  Airline Use and Lease Agreement Extension

The airline lease agreement expires on December 31, 2020. The agreement has an option to renew for three (3) consecutive two (2)-year terms by mutual agreement of the Board and fifty percent (50%) or more of the Signatory Airlines.

As per the agreement, written notice was submitted to the Signatory Airlines one hundred eighty (180) days prior to the expiration regarding the extension and whether there was desire to enter into new negotiations. The three Signatory Airlines (American, Delta, and United) were in favor of exercising the option for a two year extension making the new expiration date December 31, 2022.

Based on advice from City legal counsel, since the option is automatic unless there is disagreement, no formal addendum is needed.

**STAFF RECOMMENDATION:** Staff recommends Board acknowledgement of the exercised option to extend the term of the Airline Use and Lease Agreement to December 31, 2022.