MEMORANDUM

TO: Airport Board
FROM: Patrick Dame, C.M., Executive Director
DATE: October 13, 2020
RE: T-Hangar Extensions

The following THangar leases expire on December 31, 2020, and the parties wish to extend their lease current agreement:

#1 – Kail Mantle  (Addendum #2 – 1 Year Extension)
#6 – Michael Fisher  (Addendum #1 – 2 Year Extension)
#8 – John Glasford  (Addendum #3 – 2 Year Extension)

The Airport typically does a two year extension on these lease agreements, however, Mr. Mantle requested one year. There are two other THangar agreements that are coming due and those extensions requests will be presented at a future Board meeting.

STAFF RECOMMENDATION: Staff recommends approval of Addendum #2 with Kail Mantle, Addendum #1 with Michael Fisher, and Addendum #3 with John Glasford to extend the term as presented.
ADDENDUM #3
HANGAR LEASE & USE AGREEMENT – JOHN GLASFORD

The Rapid City Regional Airport Board City of Rapid City (Board) and John Glasford (Lessee) entered into a Hangar Lease and Use Agreement for T-Hangar #8 on February 9, 2016, and amended on January 24, 2017, and January 24, 2019, (as amended, hereto for known as the “Agreement”).

WHEREAS, the Agreement expires on December 31, 2020; and

WHEREAS, the Parties agree to extend the term for an additional two years.

NOW THEREFORE, be it agreed by the Parties as follows:

The Parties agree that the Agreement dated February 9, 2016, remains in full force and effect, except as specifically modified by this Addendum. The Agreement is amended to reflect that the term of the Agreement shall be from February 9, 2016, through December 31, 2022.

IN WITNESS WHEREOF, the Parties execute this Addendum this 13th day of October, 2020.

RAPID CITY REGIONAL AIRPORT BOARD

Darren Haar, Board President
Rapid City Regional Airport

JOHN GLASFORD

John Glasford, Lessee

ATTEST:

Shawn Gab, Secretary