

PREPARED BY: City Attorney's Office
300 Sixth Street
Rapid City, SD 57701
(605) 394-4140

*WEN
9-21-2020*

Resolution No. 2020-071

**A RESOLUTION CREATING THE HOMESTEAD STREET EXTENSION
TAX INCREMENT DISTRICT NUMBER EIGHTY-THREE
AS SUBMITTED BY THE RAPID CITY PLANNING COMMISSION**

WHEREAS, the property within the following described District meets the qualifications and criteria set forth in SDCL 11-9; and

WHEREAS, the Common Council of the City of Rapid City finds that the aggregated assessed value of taxable property in this District, plus the assessed values of all other districts currently in effect, does not exceed ten percent (10%) of the total assessed value of taxable property in the City of Rapid City; and

WHEREAS, the Council finds pursuant to SDCL 11-9-8 that:

- (1) Not less than fifty percent, by area, of the real property within the district will stimulate and develop the general economic welfare and prosperity of the state through the promotion and advancement of industrial, commercial, manufacturing, agricultural, or natural resources development; and
- (2) The improvement of the area is likely to significantly enhance the value of substantially all other real property in the district.

NOW, THEREFORE, BE IT RESOLVED, by the City of Rapid City that the real property legally described as

Lots 2 thru 13 and Drainage Lot A of Block 9, Lots 2 thru 14 of Block 10, all of Avenue A Subdivision;

Lots 1, 2, 3A, 3B, 3C, and 4 thru 6 of Block 1, Lots 1 thru 3 of Block 2, Lots 1 and 2R of Block 3, Lots 1B, 2 and 3 of Block 4, Lots 1 thru 4 of Block 5, all of Big Sky Business Park;

Tract A less Tract BR of Neff Subdivision #4, less Avenue A Subdivision and less ROW;

S1/2 GL 3 less Big Sky Subdivision, less Big Sky Business Park and less ROW,
S1/2 GL4 less Big Sky Business Park, less Lot H1, H2, and ROW;

SE1/4NW1/4 less Big Sky Subdivision and less ROW;

W1/2SW1/4NW1/4 less Big Sky Business Park, less Lot H2 and less ROW, and
dedicated right-of-way adjacent to said lots, all located in Section 3, T1N, R8E,
BHM, Rapid City, Pennington County, South Dakota

all located in Section 9, T1N, R8E, BHM, Rapid City, Pennington County, South
Dakota

be and is hereby designated as the Homestead Street Extension Tax Increment District Number
Eighty-Three.

DATED this _____ day of October, 2020.

CITY OF RAPID CITY

Mayor

Attest:

Finance Director

(SEAL)