

20TI005 Homestead Street Extension
Project Costs

DESCRIPTION OF ITEM	Total Estimated Project Costs	Non-TIF Funded	TIF Funded Project Costs	TIF Funded %
Capital Costs				
Street	\$929,702.82	\$20,402.45	\$909,300.37	97.81%
Water	\$291,335.03	\$16,191.53	\$275,143.50	94.44%
Sanitary Sewer	\$106,099.47	\$16,191.53	\$89,907.95	84.74%
Storm Sewer	\$170,432.68	\$0.00	\$170,432.68	100.00%
Public Improvements Total	\$1,497,570.00	\$52,785.50	\$1,444,784.50	96.48%
Other Development Costs				
Professional Fees	\$130,000.00	\$4,582.17	\$125,417.83	96.48%
Contingency	\$149,757.00	\$5,278.55	\$144,478.45	96.48%
Financing Costs	\$1,093,380.16	\$25,959.03	\$1,067,421.13	97.63%
Subtotal	\$1,373,137.16	\$35,819.74	\$1,337,317.42	97.39%
Imputed Administrative Fee				
City of Rapid City	\$20,000.00		\$20,000.00	100.00%
TOTAL	\$2,890,707.16	\$88,605.24	\$2,802,101.92	96.93%