Resolution No. 2020-065

A RESOLUTION DECLARING THE WEST ½ OF LOT 14 AND ALL OF LOT 15 OF BLOCK 17 OF FLORMANN ADDITION TO THE CITY OF RAPID CITY SURPLUS AND APPOINTING THREE REAL PROPERTY OWNERS OF THE CITY OF RAPID CITY TO APPRAISE THE PROPERTY

WHEREAS, the property described below was purchased by the City of Rapid City for $21,000,000 pursuant to a 2018 purchase agreement and two deeds; and

WHEREAS, the property described below contained a severely dilapidated house that was demolished by the City of Rapid City in early 2016 in order to remove blight in the City; and

WHEREAS, the City has created the Neighborhood Lift Program in order to transfer property acquired by the City, such as the property described below, to a nonprofit corporation to develop the property and guarantee affordability for a period of 20 years in accordance with certain affordable housing standards; and

WHEREAS, the property is no longer necessary, useful, or suitable for the purpose for which it was acquired.

NOW, THEREFORE, BE IT RESOLVED, that the following property commonly known as 627 Saint Cloud Street and legally described below is declared surplus and shall be disposed of according to state statutes:

West Half (W½) of Lot 14 and all of Lot 15 of Block 17 of Flormann Addition, City of Rapid City, Pennington County, South Dakota

BE IT FURTHER RESOLVED that the following three real property owners of the City of Rapid City are hereby appointed to appraise the property: Ritchie Nordstrom, Gregory Strommen, and Clifford Lemme.

Dated this _____day of _______________, 2020.

CITY OF RAPID CITY

___________________________________
Mayor

ATTEST:

___________________________________
Finance Officer
(seal)