MEMORANDUM

TO: Mayor Allender, Common Council
FROM: Dale Tech PE/LS, Public Works Director
SUBJECT: BPRushmore, LLC Settlement Agreement
DATE: April 21, 2020

The settlement agreement between the City of Rapid City and BPRushmore, LLC has been reviewed and is supported by the Public Works Department.

Terms of the settlement agreement are a reasonable solution to the original infrastructure improvements required at the time of the initial development of IGT Subdivision. The agreement provides for payment to the City and dedication of a utility easement for the construction of improvements. The City will construct water and sanitary sewer mains with the funding provided by BPRushmore, LLC. The water main and appurtenances will be installed per the original project limits and a sewer main will be installed to the extent that it will provide service to developable property to the north of IGT Subdivision.