

Resolution 2020-005

A RESOLUTION OF INTENT TO ENTER INTO AN AGREEMENT FOR EXCHANGE OF REAL PROPERTY WITH BLACK HILLS FEDERAL CREDIT UNION

BE IT RESOLVED by the City of Rapid City that pursuant to SDCL 9-27-34.1, the City of Rapid City intends to enter into an agreement for exchange of real property with Black Hills Federal Credit Union (“BHFCU”), which property is located in Rapid City, South Dakota, and is more fully described as follows:

CITY PROPERTY

Lot 1 of Owen Hibbard Subdivision, located in Section 23, Township 1 North, Range 7 East of the B.H.M., Rapid City, Pennington County, South Dakota.

BHFCU PROPERTY

Tract A except Lots 1 and 2, Block 1, Owen Mann Tract together with Lot B of Lot 2 of Tract A, Block 1, Owen Mann Tract, all in Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 6:30 o’clock, p.m., on the 18th day of February, 2020, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may approve an agreement authorizing the exchange of the foregoing real property upon the terms and conditions of the agreement, a copy of which is available in the City Finance Office.

Dated this _____ day of _____, 2020.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)