AGREEMENT WAIVING RIGHT TO PROTEST
(SDCL 9-45-26; 9-47-13; 9-48-18; 9-48-42)

THIS AGREEMENT IS MADE and entered into this 14th day of
February 2008, by and for GIKLING & MEIER, LLC, hereinafter called "Developer,"
and the City of Rapid City, a municipal corporation of the State of South Dakota, hereinafter
called the "City."

WHEREAS the Developer has submitted a proposed subdivision plat; and

WHEREAS it is the intended purpose of the Developer to obtain final approval for this
subdivision plat; and

WHEREAS the City of Rapid City's subdivision regulations require installation of water,
which in this instance would require the Developer to install water along North Maple Avenue as it abuts the unplatted balance of the N1/2 NW1/4, Section 30, T2N, R8E, BHM, Rapid City,
Pennington County, South Dakota; and

WHEREAS it is the intent and purpose of both the Developer and the City to enter into
an agreement whereby the Developer will consent to a future assessed project for the installation
of water along North Maple Avenue as it abuts the subject property in exchange for the City not
requiring immediate installation of the improvements as required by Rapid City Subdivision
Regulations;

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained
herein, it is hereby agreed as follows:

1. This agreement pertains to, and includes those properties which are designated and
identified as follows:
2. This agreement specifically references the installation of water along North Maple Avenue as it abuts the subject property.

3. The Developer acknowledges the City has the power to make assessments for local improvements on property adjoining or benefited thereby, to collect same in the manner provided by law, and to fix, determine and collect penalties for nonpayment of any special assessments. The Developer agrees that if at any time in the future the City determines it is necessary or desirous to install water along North Maple Avenue as it abuts the subject property through an assessed project, Developer or its heirs, assigns, or successors in interest, waive any right to object to such an assessed project as allowed under state law in consideration for the final approval of the subdivision plat without the immediate installation of water. It is understood by the Developer that the City of Rapid City's primary consideration for the granting of the approval for a subdivision plat on the herein described property and forbearance from requiring Developer to immediately install water along North Maple Avenue is the Developer's covenant and promise to waive any right to object to the assessed project and its consent to the assessed project.

4. Developer further covenants and agrees for itself, its heirs, assigns, and successors in interest, that should it or any of its heirs, assigns, or successors in interest fail to abide by each and every covenant herein contained, the immediate installation of water along North Maple Avenue as it abuts the subject property, which is required in the City subdivision regulations, will be required within 90 days of the objection in order to comply with the City of Rapid City's subdivision regulations. Should the weather prevent immediate installation of these subdivision improvements, the City Council may accept a surety bond in an amount equal to the estimated cost of installation of the improvements, whereby the improvements will be made and utilities installed without cost to the City in the event of default of the Developer.

5. All of the terms and conditions herein set forth shall extend to and be binding upon the heirs, assigns, or successors in interest of the Developer, and be considered as a covenant running with the above-described property. Furthermore, it is agreed that, in accepting title to the above-described property any grantee, heir, assign, or successor in interest to the undersigned expressly agrees to be bound by the terms of this agreement recorded with the Pennington County Register of Deeds' Office pursuant to the provisions of South Dakota statutes.

6. The City may undertake any legal or equitable action available to enforce the provisions of this agreement in addition to any remedy provided herein. In the event the City is required to undertake any action to enforce the terms of this agreement or its subdivision regulations in connection with this agreement, the undersigned, heirs, assigns or successors in interest agree the City may recover from the owner of said property its reasonable expenses, including attorney's fees incurred with respect to such action.
7. If any section(s), or provision of this application is declared invalid for any reason whatsoever by any competent court, such invalidity shall not affect any other section(s) or provision of this application if they can be given effect without the invalid section(s) or provisions.

8. This agreement shall be construed according to the laws of the State of South Dakota. No modification or amendment to this agreement shall be valid, unless evidenced by a writing signed by the parties hereto.

9. If the Developer is a corporation, it has the power to enter into this agreement and its officers signing for it have full power and authority to do so.

DATED this 10th day of February, 2008,

CITY OF RAPID CITY

[Signature]
Alan Hanks, Mayor

ATTEST:

[Signature]
Finance Officer
(SEAL)

GIKLING & MEIER, LLC

By:

[Signature]

State of South Dakota )
ss.
County of Pennington )

On this the 24th day of February, 2008, before me, the undersigned officer, personally appeared Alan Hanks and James F. Preston, who acknowledged themselves to be the Mayor and Finance Officer, respectively, of the City of Rapid City, a municipal corporation, and that they, as such Mayor and Finance Officer, being authorized so to do, executed the foregoing Agreement Consenting to Assessed Project for the purposes therein contained by signing the name of the City of Rapid City by themselves as Mayor and Finance Officer.
IN WITNESS WHEREOF I hereunto set my hand and official seal.

[Signature]
Notary Public, South Dakota

My Commission Expires: 7-15-2012

(SEAL)

State of South Dakota )
ss.
County of Pennington )

On this the 14th day of February, 2008, before me, the undersigned officer personally appeared JAMES L. MEIER, who acknowledged himself to be the PARTNER of GIKLING & MEIER, LLC, and that he, as such PARTNER, being authorized so to do, executed the foregoing Agreement Waiving Right to Protest for the purposes therein contained by signing the name of GIKLING & MEIER, LLC by himself as PARTNER.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

[Signature]
Notary Public, South Dakota

My Commission Expires: 9-18-2012

(SEAL)