

Weaver Heidi

From: Modrick Lisa
Sent: Thursday, December 12, 2019 2:49 PM
To: Weaver Heidi
Cc: Drew Darla; Sumption Pauline; Paul@KTLLP.com
Subject: Fwd: RC audit

Hi Heidi,

Please LINK the email correspondence below to the CITY COUNCIL AGENDA for Monday Night.

Thank you,

Lisa

Lisa Modrick
Rapid City Council, Ward 1
300 6th Street
Rapid City, SD 57701
605-390-3861

--- Forwarded message ---

From: Paul Thorstenson Paul@KTLLP.com
Date: December 12, 2019 1:13:39 PM
Subject: RC audit
To: Modrick Lisa Lisa.Modrick@rcgov.org

Hi Lisa....thanks so much for letting me know the meeting was on the internet. That was very helpful

Here is a note I sent to the Mayor and a couple other council members with whom I'm acquainted.

Thanks so much for your support.

Paul

Hi Mayor Steve:

My partner Traci Hanson will be presenting at Monday's Council meeting regarding our audit proposal for the City of Rapid City.

We have heard rumblings that there is a notion to select an out of state vendor which has an office in Sioux Falls. I understand their bid was \$24,000 higher than ours over the three years.

The notion is to provide "auditor rotation."

You can rest assured that auditor rotation is not any sort of mandate, nor is it generally a good idea. Traci and her team are intimately familiar with the workings of the City and their knowledge provide for both the least disruption of

your staff, and a more thorough audit. Our firm is highly qualified to do your audit. The old adage which defines an expert as " someone from out of town" does not apply here.

And honestly this would be a significantly smaller concern if the City were leaving the \$200K plus in fees (over 3 years) with my local competitor, as they would at least keep that money circulating in our economy.

Please do what you can with the Council to keep things local.

Thanks for your consideration

Paul

Paul Thorstenson, CPA, ABV, CVA

Partner

Ketel Thorstenson, LLP

Direct: (605) 716-8994

Office: (605) 342-5630

Fax: (605) 342-2172

e-mail: paul@ktllp.com

[Click here](#) to send me files securely.



PRIVILEGED AND CONFIDENTIAL: This communication and any accompanying documents are confidential and privileged. They are intended for the sole use of the addressee. If you receive this transmission in error, you are advised that any disclosure, copying, distribution, or the taking of any action in reliance upon this communication is strictly prohibited. Moreover, any such disclosure shall not compromise or waive the attorney-client, accountant-client, or other privileges as to this communication or otherwise. If you have received this communication in error, please contact me at the above email address. Thank you.