

TID #78 Cost Reallocation Summary - Amended Project Plan

	Project Plan Costs	Reallocation / Line Item Addition	Amended Project Plan Costs
Developer Phase I			
Capital Projects			
Channel Construction	\$929,182.70	(\$142,314.58)	\$786,868.12
Traffic Signal	\$300,000.00	(\$28,672.86)	\$271,327.14
Professional Service Costs			
Channel (Design & CA)	\$200,580.59	\$0.00	\$200,580.59
Traffic Signal Component	\$30,000.00	\$0.00	\$30,000.00
Contingency Costs			
Channel Component	\$64,534.35	(\$64,534.35)	\$0.00
Traffic Signal Component	\$30,000.00	(\$30,000.00)	\$0.00
Developer Phase I Total	\$1,554,297.64	(\$265,521.79)	\$1,288,775.85
Developer Phase II			
Capital Projects			
Gravity Sewer Main	\$0.00	\$265,521.79	\$265,521.79
Developer Phase II Total	\$0.00	\$265,521.79	\$265,521.79
Total Developer Phase I and II			
Capital Projects			
Channel Construction	\$929,182.70	(\$142,314.58)	\$786,868.12
Traffic Signal	\$300,000.00	(\$28,672.86)	\$271,327.14
Gravity Sewer Main	\$0.00	\$265,521.79	\$265,521.79
Professional Service Costs			
Channel (Design & CA)	\$200,580.59	\$0.00	\$200,580.59
Traffic Signal Component	\$30,000.00	\$0.00	\$30,000.00
Contingency Costs			
Channel Component	\$64,534.35	(\$64,534.35)	\$0.00
Traffic Signal Component	\$30,000.00	(\$30,000.00)	\$0.00
Financing Costs	\$682,714.41	\$0.00	\$682,714.41
TID #78 Developer Total	\$2,237,012.05	(\$0.00)	\$2,237,012.05
City Costs			
Capital Projects			
Channel Construction - Oversizing	\$361,504.30	\$0.00	\$361,504.30
Professional Service Costs			
Channel (Design & CA)	\$28,920.34	\$0.00	\$28,920.34
Contingency Costs			
Channel Component	\$72,300.86	\$0.00	\$72,300.86
Financing Costs	\$130,906.35	\$0.00	\$130,906.35
TID #78 City Total	\$593,631.85	\$0.00	\$593,631.85

TOTAL TID 78 AMENDED COSTS			
	Project Plan Costs	Reallocation / Line Item Addition	Amended Project Plan Costs
Capital Costs (Developer and City)			
Channel Construction	\$1,290,687.00	(\$142,314.58)	\$1,148,372.42
Traffic signal at SD Highway 44 and Elderberry	\$300,000.00	(\$28,672.86)	\$271,327.14
Gravity Sewer Main	\$0.00	\$265,521.79	\$265,521.79
Total Capital Costs	\$1,590,687.00	\$94,534.35	\$1,685,221.35
Professional Fees (Developer and City)			
Channel component (Design and Const Adm)	\$229,500.93	\$0.00	\$229,500.93
Traffic signal component	\$30,000.00	\$0.00	\$30,000.00
Total Professional Fees	\$259,500.93	\$0.00	\$259,500.93
Contingency Costs (Developer and City)			
Channel component	\$136,835.21	(\$64,534.35)	\$72,300.86
Traffic signal component	\$30,000.00	(\$30,000.00)	\$0.00
Total Contingency Costs	\$166,835.21	(\$94,534.35)	\$72,300.86
Total Financing Costs	\$813,620.76	\$0.00	\$813,620.76
TOTAL TID 78 AMENDED COSTS	\$2,830,643.90	(\$0.00)	\$2,830,643.90
Imputed Administrative Costs*			
City of Rapid City	\$20,000.00	\$5,000.00	\$25,000.00

*The imputed administrative costs are interest-free, are not included in the total project costs, and are to be paid from the balance remaining in the TID #78 fund available to the City Finance Officer on October 3, 2021.