PREPARED BY: City Attorney's Office 300 Sixth Street Rapid City, SD 57701

(605) 394-4140

RESOLUTION NO. 2019-047

A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER FORTY TWO

WHEREAS, the City of Rapid City created Tax Increment District Number Forty Two on December 1, 2003; and

WHEREAS, all certified project costs have been reimbursed and no reimbursable project costs remain to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46(2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Tax Increment District Number Forty Two be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Forty Two, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

| DATED this | _ day of July, 2019. | |
|-----------------|----------------------|--------------------|
| | | CITY OF RAPID CITY |
| | | Mayor |
| ATTEST: | | |
| Finance Officer | _ | |
| (SEAL) | | |