

FINAL APPROVED - FY 2019 CDBG FUNDING ALLOCATIONS

FY 2019 CDBG ANNUAL ACTION PLAN	COMMITTEE RECOMMENDATION
CDBG Allocation Estimate	\$ 450,000.00
Program Income (PI)- Lease payments	\$ 2,400.00
Revolving Loan (RL) payments	\$ 2,500.00
TOTAL FUNDING AVAILABLE	\$ 454,900.00
City of Rapid City Administration & Planning 20% x (450,000+ 2,400) = \$90,480	\$ 90,480.00
Public Service - MAXIMUM ALLOWED 15% x (\$450,000 + \$162,689 prev. yr PI) = \$91,903	\$ 71,800.00
Behavior Management Systems - funds for the <i>salaries x2 employees</i> to provide assistance to clients for obtaining pharmaceutical medications. Assist 150 individuals.	\$ 46,800.00
Pennington County Health & Human Services - funds for <i>security deposit and/or rental assistance</i> for individuals and families at risk of homelessness and/or moving from a transitional living arrangement to permanent housing. Assist 40 very low-moderate income individuals/families.	\$ 25,000.00
TOTAL REMAINING FOR ECONOMICAL DEVELOPMENT, PUBLIC FACILITIES AND IMPROVEMENTS AND HOUSING	\$ 290,120.00
Economic Development - Housing	
Black Hills Community Loan Fund - will be used to <i>create a Individual Development Account Program</i> to be used for down payment and/or closing costs for homes ranging from a minimum of \$2000-\$5000 matched funds. Assist 10 low-moderate income individuals.	\$ 30,000.00
Public Facilities	
Black Hills Works - to be used to <i>renovate the bathrooms</i> in the BH Works Fitness Center to be handicap accessible for showers and toilets. Assist 600 disabled individuals/families.	\$ 99,687.88
Housing	
RC Neighborhood Restoration Loan Program (Revolving Loan funds earned in program year- estimated)Rehab on owner-occupied housing.	\$ 2,500.00
Contingency for Housing Projects	\$ 160,432.12
	\$ 454,900.00