

# CITY of RAPID CITY

## *Agenda Item Summary*

<b>Meeting Date:</b> 01/02/2018	<b>Commission, Board or Committee:</b>
<b>Staff Contact:</b> Barbara Garcia	<b>PW Committee or L&amp;F Committee:</b> L&F
<b>Petitioner:</b>	<b>City Council 1st Reading:</b>
<b>Location:</b> Community Development	<b>City Council 2nd Reading:</b>

**Agenda Title:**

FY 2019 CDBG Funds Annual Plan Allocations Recommendation

**Summary:**

Attached is the Investment Committee's recommendation for the FY 2019 Annual Action Plan allocations. These allocations are based on estimated amounts to be received of CDBG grant funds and program income in FY 2019. Adjustments to allocations will be made, if necessary, once we are notified of the actual award amount.

**Funding Source & Fiscal Impact (if applicable):**

FY2019 CDBG Entitlement Funds (estimated)

**Recommendation:**

Action: Staff requests Council Approval of the Investment Committee recommendation for the FY2019 CDBG Annual Action Plan allocations with direction to allow the Investment Committee to make adjustments to funded projects without further Council approval, if actual allocation received is 25% or less of the estimated total allocation (Minor Amendment to Plan). If the adjustments necessary exceed 25% of the estimated total allocation, a public comment period and Council final approval is required (Major Amendment).

Notes:

**Options:**

--

**Attachments & Links:**

FY2019 CDBG Funds Recommendations		