

CITY of RAPID CITY

Agenda Item Summary

Public Works Committee Meeting Date: 1/29/19	City Council Meeting Date: 2/4/19
Staff Contact: Michelle Lashley / Carla Cushman	Petitioner:
Location: Southeast of Zamia St and Mondo St intersection	

Agenda Title:

Authorize Mayor and Finance Officer to Sign Real Property Purchase Agreement between the City of Rapid City and Antoinette and Don Fuller for Lot 1 of Block 7 of Priariefire Subdivision, located in the NE ¼ of Section 26, T1N, R8E, BHM, Pennington County, South Dakota, in the amount of \$15,000 and to sign all necessary paperwork to effectuate the sale.

Summary:

The property was formerly a well lot that purchased by the City as a part of the East Rapid City Water Expansion project from the Terracotta Estates Homeowners Association. The well has been abandoned and the property is no longer needed by the City. The property was declared surplus in Resolution No. 2017-029 and the Board of Freeholders appraised the value of the property as \$36,000. Staff recommend approval of the purchase agreement and have provided a memo that explains the reasons.

Funding Source & Fiscal Impact (if applicable):

Fund	Cost Center	Fund	Cost Center
602 – Water Enterprise	0934 – Water Expansion		

Budgeted Not Budgeted

Recommendation:

Action: Approve
Notes:

City Council Options:

Attachments & Links:
