

2019 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2018 Annualized Premium	2019 Travelers/Chubb Premium
Property Blanket (1)(2)	\$ 413,922,195	\$ 50,000	\$ 412,279	\$ 417,912
Journey Museum (2)	\$ 20,600,000	\$ 10,000	\$ 20,598	\$ 20,796
City/School Admin (2)	\$ 9,540,713	\$ 5,000	\$ 9,540	\$ 9,633
Story Book Island (2)	\$ 2,055,880	\$ 5,000	\$ 2,056	\$ 2,076
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 2,000	\$ 2,020
Fine Arts (2)	\$ 3,384,410	\$ 1,000	Included	Included
Signs (2)	\$ 500,000	\$ 1,000	Included	Included
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,000	\$ 2,020
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included
Contractors Equipment (3)	\$ 12,370,553	\$ 5,000	\$ 12,307	\$ 13,088
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 4,534	\$ 4,534
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability (4)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 116,588	\$ 70,700
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (4)	Included	\$ 75,000/400,000	Included	Included
Health Care Professional (4)	Included	\$ 75,000/400,000	Included	Included
Employee Benefit Liability (4)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 1,302	\$ 135
Public Entity Management Liability (4)(5)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 13,969	\$ 39,413
Employment Practice Liability (4)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 65,106	\$ 25,072
Law Enforcement Liability (4)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 94,377	\$ 51,137
Auto (4)				
Liability	\$ 1,000,000	\$ 75,000/400,000	\$ 160,708	\$ 144,750
UM/UIIM	\$ 300,000/300,000	\$ 75,000/400,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 49,665	\$ 26,840
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	\$ 1,000	Included
Umbrella Excess Liability (4)(6)(7)	\$ 10,000,000/10,000,000	\$ -	\$ 61,068	\$ 76,972
Cyber Liability	\$ 5,000,000/5,000,000	\$ 75,000	Included	\$ 33,997
Airport Liability (8)	\$ 100,000,000	NIL	\$ 25,920	\$ 26,620
Excess Workers Compensation (9)	Stat/Agg	\$ 900,000	\$ 445,832	\$ 489,725
		TOTAL	\$ 1,500,849	\$ 1,457,440

The 2019 Proposal for the City of Rapid City contemplates the below:

- (1) Property limits includes an increase of \$1,620,000 over the 2018 renewal limit. Coming off a 2-year rate agreement with Chubb.
- (2) Wind & Hail deductible is 1/2 of a % (with a \$50,000 minimum) applies per building/item and is subject to a \$500,000 loss aggregate (*not a change from prior year*).
- (3) Scheduled Equipment limit includes an increase of \$184,931 over the 2018 renewal limit.
- (4) Liability & Auto lines coming off 3-year rate guarantee w/ OneBeacon. New 3-year rate agreement applies (max annual increase of 3% subject to losses) from Travelers.
- (5) Public Entity Management Liability limit lowered to \$1M/\$2M (down from \$5M/\$5M). Coverage now falls under umbrella (*this is a change from prior year*).
- (6) Excess Liability applies over General Liability, Employee Benefit Liability, Auto & Public Entity Management Liability only (*this is a change from prior year*).
- (7) Excess Liability limit increased to \$10M/\$10M to account for Public Entity Management Liability now being included under Excess policy (*this is a change from prior year*).
- (8) Airport Liability coming 2-year premium guarantee w/ Chubb. A new 2-year premium guarantee applies.
- (9) Excess Workers Compensation coming 2-year rate guarantee w/ Midwest Employers. A new 2-year premium guarantee applies.