ADDENDUM #1
NON-COMMERCIAL LEASE & USE AGREEMENT
LAVERNE TECH

The Rapid City Regional Airport Board City of Rapid City (Board) and Laverne Tech (Lessee) entered into a Non-Commercial Lease and Use Agreement for a five year period commencing on January 1, 2014, and expiring on December 31, 2018, for the leased premises located at 4055 Hansen Hangar Lane.

WHEREAS, the Agreement expires on December 31, 2018; and

WHEREAS, the Agreement contains an extension option for one additional five year period by consent of both Parties.

NOW THEREFORE, be it agreed by the Parties as follows:

The Parties agree that the Agreement dated October 22, 2013, remains in full force and effect, except as specifically modified by this Addendum. The Agreement is amended to reflect that the term of the Agreement shall be from January 1, 2014, through December 31, 2023. The Parties further agree that to date, each has substantially fulfilled all requirements of the original Agreement.

IN WITNESS WHEREOF, the Parties execute this Addendum this ___ day of ________________________, 2018.

RAPID CITY REGIONAL AIRPORT BOARD.

______________________________
Michelle Thomson, Board President
Rapid City Regional Airport

LAVERNE TECH

______________________________
Laverne Tech, Lessee

ATTEST: _______________________
Rod Pettigrew, Secretary

State of South Dakota )

ss.

County of Pennington )

On this 7 day of December, 2018, before me, the undersigned officer personally appeared Laverne Tech known to me as the Lessee, whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

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LINDSEY MARTIN
NOTARY PUBLIC
State of South Dakota

My Commission Expires: December 3, 2020