ADDENDUM #1
NON-COMMERCIAL LEASE & USE AGREEMENT
BONANZA HOLDINGS LLC

The Rapid City Regional Airport Board City of Rapid City (Board) and Bonanza Holdings LLC (Lessee) entered into a Non-Commercial Lease and Use Agreement for a five year period commencing on January 1, 2014, and expiring on December 31, 2018, for the leased premises located at 4085 Hansen Hangar Lane.

WHEREAS, the Agreement expires on December 31, 2018; and

WHEREAS, the Agreement contains an extension option for one additional five year period by consent of both Parties.

NOW THEREFORE, be it agreed by the Parties as follows:

The Parties agree that the Agreement dated October 22, 2013, remains in full force and effect, except as specifically modified by this Addendum. The Agreement is amended to reflect that the term of the Agreement shall be from January 1, 2014, through December 31, 2023. The Parties further agree that to date, each has substantially fulfilled all requirements of the original Agreement.

IN WITNESS WHEREOF, the Parties execute this Addendum this _____ day of __________________, 2018.

RAPID CITY REGIONAL AIRPORT BOARD

Michelle Thomson, Board President
Rapid City Regional Airport

ATTEST: _____________________
Rod Pettigrew, Secretary

BONANZA HOLDINGS LLC

Robert Hoover, Member

State of South Dakota )
County of Pennington )

On this ______ day of ____________, 2018, before me, the undersigned officer personally appeared Robert Hoover, who acknowledged himself to be the Member of Bonanza Holdings, LLC, and that he being authorized so to do, executed the within instrument for the purposes therein contained by signing the name of Bonanza Holdings, LLC by himself as the Member.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(seal)

Amber Bell
Notary Public, South Dakota