



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Office of the Mayor

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July 26, 2018

Rapid City Common Council
300 Sixth Street
Rapid City, South Dakota 57701

Re: Vision Fund Process

Dear Council Members:

I am proposing we hold the next Vision Fund process beginning August of 2018. I also recommend adopting a three-year project plan duration. Further, I recommend authorizing up to 50% of the annual projected vision fund revenue beginning in 2018 and continuing indefinitely, leaving the other 50% for debt payment relative to the new Rushmore Plaza Civic Center Arena.

The proposed timeline for the 2018 Vision Fund process is as follows:

- August 6: Citizen Vision Committee appointments by City Council and determination of project plan duration.
- August 13 through October 12, 2018: Solicit Public Proposals
- October 15, 2018 through November 30, 2018: Committee Working Sessions
- December 6 and December 13, 2018: Vision Project Hearings
- December 14, 2018 through January 9, 2019: Committee Working Sessions
- January 9, 2019: Recommendations due for Legal & Finance Agenda
- January 16, 2019: Recommendations before Legal & Finance Committee
- January 22, 2019: Vision Fund Committee Recommendations to City Council at a regularly scheduled City Council meeting



EQUAL HOUSING
OPPORTUNITY

EQUAL OPPORTUNITY EMPLOYER

I will be bringing forward the following Vision Fund Citizen Committee applicants for appointment confirmation by the City Council at the regularly scheduled August 6, 2018 City Council meeting:

1. George Grassby, Chair
2. Katy Kinnan
3. Heather Forney
4. Mark Massa
5. Tim Jonson
6. Bob DeMersseman
7. Megan Reder-Schopp
8. Dawn Connor
9. Jo Lynn Little Wounded

In addition to the committee, restricted to nine members by ordinance, we've enlisted the assistance of Pat Burchill from US Bank for financial evaluation and advice on the proposed projects.

Based on staff recommendations, including those of our City Attorney and Finance Officer, I propose the following guidelines be adopted and made available to all Vision Fund project applicants prior to August 13, 2018.

- Applicants must show financial ability to fund their project up front. Vision Fund awards will be made as reimbursements for completed projects.
- No operational funding is allowed. Furthermore, Vision Funds shall not be used for projects that will create an ongoing financial liability for the City of Rapid City.
- Awarded projects that include the acquisition of real estate property including land or buildings whether through new or remodel construction, will be owned in full or in part by the City of Rapid City.

Proposed Vision Fund projects must be complementary to and align with Rapid City's Comprehensive Plan and/or Downtown Master Plan.

City projects should not be excluded from Vision Funds. After an internal review is completed, such projects will be included in the same process as other applications.

With your approval, I will proceed with making arrangements to kick-off the 2018 Vision Fund process.

Sincerely,



Steve Allender, Mayor
Rapid City, South Dakota