

**A RESOLUTION TO TRANSFER FUNDS FROM THE UTILITY SUPPORT FUND
TO THE CAPITAL IMPROVEMENTS & VISION FUND'S
CAPITAL IMPROVEMENTS ACCOUNT**

WHEREAS, the City of Rapid City has enacted Ordinance No. 6195, which changes the allocation of the revenue raised by the City's sales tax; and

WHEREAS, Ordinance No. 6195 provides that no funding shall accrue to the Utility Support Fund beginning on January 1, 2018; and

WHEREAS, there are currently projects programmed and funded through the Utility Support Fund; and

WHEREAS, winding up the Utility Support Fund is necessary given the adoption of Ordinance NO. 6195.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Rapid City that all projects and programmed funding through fiscal year 2017 remain in the Utility Support Fund until such projects are completed and accepted.

BE IT FURTHER RESOLVED by the Common Council of the City of Rapid City that all projects and programmed funding beginning with fiscal year 2018 be transferred to the CIP & Vision Fund's Capital Account.

BE IT FURTHER RESOLVED by the Common Council of the City of Rapid City that any funds remaining in the Utility Support Fund, upon completion of all pending projects for fiscal year 2017, be transferred to the CIP & Vision Fund's Capital Account.

Dated this ____ day of _____, 2017.

CITY OF RAPID CITY

Mayor

Attest

Finance Officer

(seal)