

2017 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2016 Annualized Premium	2017 Renewal Premium
Property Blanket (1)(2)	\$ 414,302,195	\$ 50,000	\$ 429,061	\$ 437,249
Journey Museum (2)	\$ 20,600,000	\$ 10,000	\$ 21,479	\$ 21,741
City/School Admin (2)	\$ 9,540,713	\$ 5,000	\$ 9,978	\$ 10,069
Story Book Island (2)	\$ 2,055,880	\$ 5,000	\$ 2,144	\$ 2,170
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 2,085	\$ 2,111
Fine Arts (2)	\$ 3,384,410	\$ 1,000	Included	Included
Signs (2)	\$ 500,000	\$ 1,000	Included	Included
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,085	\$ 2,111
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included
Contractors Equipment (3)	\$ 9,376,268	\$ 5,000	\$ 9,364	\$ 9,470
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 4,092	\$ 4,534
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability (4)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 108,492	\$ 112,913
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (4)	Included	\$ 75,000/400,000	Included	Included
Health Care Professional (4)	Included	\$ 75,000/400,000	Included	Included
Employee Benefit Liability (4)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 1,356	\$ 1,285
Public Entity Management Liability (4)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 13,411	\$ 13,533
Cyber Liability (4)	Included	\$ 75,000/400,000	Included	Included
Employment Practice Liability (4)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 67,791	\$ 64,271
Law Enforcement Liability (4)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 93,167	\$ 90,574
Auto (4)				
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 151,894	\$ 154,722
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 40,700	\$ 45,780
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	\$ 1,000	\$ 1,000
Umbrella Excess Liability (4)(5)	\$ 4,000,000/4,000,000	\$ -	\$ 57,336	\$ 58,885
Airport Liability	\$ 100,000,000	NIL	\$ 28,800	\$ 25,920
Excess Workers Compensation	Stat/Agg	\$ 900,000	\$ 433,615	\$ 445,832
		TOTAL	\$ 1,477,850	\$ 1,504,170

The 2017 Proposal for the City of Rapid City contemplates the below:

- (1) Property limits include an increase of \$2,804,108 over the 2016 renewal limit.
- (2) Wind & Hail deductible is 1/2 of a % (with a \$50,000 minimum) applies per building/item and is subject to a \$500,000 loss aggregate *(not a change from prior year)*.
- (3) Scheduled Equipment limit includes an increase of \$104,688 over the 2016 renewal limit.
- (4) Liability & Auto lines in 2nd year of 3 year rate guarantee w/ OneBeacon.
- (5) Excess Liability applies over General Liability & Auto only *(not a change from prior year)*.