PUBLISH: August 20, 2016 E-MAIL: August 16, 2016

RESOLUTION NO. 2016-050B RESOLUTION LEVYING ASSESSMENT FOR DOWNTOWN BUSINESS IMPROVEMENT DISTRICT 2016

BE IT RESOLVED by the City Council of the City of Rapid City, South Dakota, as follows:

- 1. The City Council has made all investigations which it deems necessary and has found and determined that the amount which each lot or tract shall be benefited by the Business Improvement District 2016 is the amount stated in the proposed assessment roll.
- 2. The Assessment Roll for Business Improvement District 2016 is hereby approved and assessments thereby specified are levied against each and every lot, piece, or parcel of land thereby described.
- 3. Such assessments, unless paid within thirty (30) days after the filing of the assessment roll in the Office of the Finance Officer shall be collected by the City Finance Office in accordance with SDCL ch. 9-43, as amended, and shall be payable in one annual installment bearing interest at the rate not to exceed six and one-half percent (6.5%).

Dated this 15th day of August, 2016.

	CITY OF RAPID CITY, SOUTH DAKOTA	
ATTEST;		
	MAYOR	
FINANCE OFFICER		
(SEAL)		

NOTICE THAT ASSESSMENTS ARE DUE AND PAYABLE

NOTICE IS HEREBY GIVEN that the assessments mentioned in the assessment roll for a Business Improvement District 2016 will become due and payable at the Office of the City Finance Officer in one annual installment as fixed and determined by the governing body in said resolution, together with the interest on unpaid installments at the rate of six and one-half percent per annum, but that any such assessment or any number of installments thereof may be paid without interest, to the Finance Officer at any time within thirty (30) days at the filing of the assessment roll in the Office of the City Finance Officer on the 15th day of August, 2016. Installment payment will be credited in inverse order, last installment first.

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