

2021 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2020 Annualized Premium	2021 Renewal Premium
Property Blanket (1)	\$ 433,348,108	\$ 100,000	\$ 475,798	\$ 557,468
Journey Museum (1)	\$ 20,600,000	\$ 10,000	\$ 22,554	\$ 26,500
Story Book Island (1)	\$ 2,435,880	\$ 5,000	\$ 2,667	\$ 3,134
Electronic Data Processing Equipment & Media (1)	\$ 2,000,000	\$ 1,000	\$ 2,190	\$ 2,573
Fine Arts (1)	\$ 3,434,410	\$ 1,000	\$ 3,705	\$ 4,418
Signs (1)	\$ 500,000	\$ 1,000	Included	
Miscellaneous Property (1)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,190	\$ 2,573
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included
Contractors Equipment (2)	\$ 14,563,767	\$ 5,000	\$ 16,326	\$ 17,040
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 6,021	\$ 6,021
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability (3)(5)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 72,529	\$ 76,983
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (3)	Included	\$ 75,000/400,000	Included	Included
Health Care Professional (3)	Included	\$ 75,000/400,000	Included	Included
Employee Benefit Liability (3)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 135	\$ 135
Public Entity Management Liability (3)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 40,438	\$ 43,633
Employment Practice Liability (3)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 39,543	\$ 44,372
Law Enforcement Liability (3)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 51,876	\$ 54,619
Auto (3)(5)				
Liability	\$ 1,000,000	\$ 75,000/400,000	\$ 161,998	\$ 170,008
UM/UIIM	\$ 300,000/300,000	\$ 75,000/400,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 29,498	\$ 31,275
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Umbrella Excess Liability (4)(5)	\$ 10,000,000/10,000,000	\$ -	\$ 83,292	\$ 87,368
Cyber Liability	\$ 5,000,000/5,000,000	\$ 75,000	\$ 33,976	\$ 57,047
Airport Liability	\$ 100,000,000	NIL	\$ 26,620	\$ 31,482
Excess Workers Compensation	Stat/Agg	\$ 900,000	\$ 489,725	\$ 508,890
		TOTAL	\$ 1,561,081	\$ 1,725,539

The 2021 Proposal for the City of Rapid City contemplates the below:

- (1) Wind & Hail deductible is 1% (with a \$100,000 minimum), applies per building/item and is subject to a \$1,000,000 loss aggregate *(not a change from prior year)*.
- (2) Scheduled Equipment limit includes an increase of \$610,207 over the 2020 renewal limit.
- (3) Liability & Auto lines. Year 3 of 3-year rate agreement with Travelers (Annual rate increases capped at max increase of 3% subject to losses).
- (4) Increases due to increases in renewal exposure over expiring exposure (rate increase subject to rate agreement)
- (5) Excess Liability applies over General Liability & Auto only *(not a change from prior year)*.