PREPARED BY: City Attorney's Office 300 Sixth Street Rapid City, SD 57701 (605) 394-4140

## **RESOLUTION NO. 2020-062**

## A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER SEVENTY NINE

WHEREAS, the City of Rapid City created Tax Increment District Number Seventy Nine on June 12, 2017; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46(2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Tax Increment District Number Seventy Nine be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Seventy Nine Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

DATED this	day of August, 2020.	
		CITY OF RAPID CITY
		Mayor
ATTEST:		
Finance Officer		
(SEAL)		