Case No. 20PD011

Legal Description:

Lots 17 thru 32 and the S1/2 of vacated alley adjacent to said lots of Original Town of Rapid City, located in Section 1, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota



March 12, 2020

Ms. Vicki Fisher
Assistant Planning Director
300 Sixth Street
Rapid City, SD 57701

RE: Initial Planned Development – Letter of Intent 100 St. Joe – Rapid City, South Dakota

Dear Ms. Fisher

Legacy Development & Consulting Company, LLC (legacy) is proposing an exciting new downtown mixed use building that will offer street level commercial suites with three additional stories of apartments. The project is located in the east of fifth street area that was established to expand the downtown business district and bridge the gap to the South Dakota School of Mines and Technology Campus (SDSMT). The site itself is located along Saint Joseph Street between 1st and 2nd streets on the site of the recently demolished Imperial Inn and Restaurant. This development qualifies as a true infill project that will occupy a currently vacant downtown property and proposes to encourage a live-work-play setting that has been identified as a primary goal in the City of Rapid City's Comprehensive Plan and Downtown Area Master Plan.

The site is zoned Urban Commercial District. This is a new zoning district that specifically encourages mixed use, higher density developments near the existing downtown core business district. The proposed building consists of street level commercial suites that take advantage of pedestrian friendly walking paths and high-volume arterial streets. Above the commercial suites three floors of apartments will provide much needed and desired downtown living spaces. The proximity of the building to the downtown core and SDSMT campus encourages multiple modes of transportation and increases activity into an ever more revitalizing downtown area. The apartments themselves will be market rate and vary to provide multiple price points to serve the wide variation of pay scales found downtown. The proposed building will feature economical and efficient design concepts to help keep construction costs down. This allows the apartments to serve a wider array of Rapid City's residents and provide affordable workforce housing that will complement the downtown business district.

520 Kansas City Street, Suite 101, Rapid City, SD 57701
[P] 605.348.0538 | [F] 605.348.0545 | <u>info@dreamdesigninc.com</u>

The building site is intentionally laid out to encourage pedestrian traffic throughout the block long project. By providing ground floor windows, front street entrances, plentiful outdoor lighting and building face variation the entire building is aesthetically pleasing, easily accessible and most importantly pedestrian safe. Also, in line with the Urban Commercial District the applicants are proposing a mixture of surface and underground parking, with the majority of spaces located underground. This helps to provide an appropriate number of parking spaces for the buildings users and tenants and reduce the visual impact of the outdoor parking which further allows the buildings prominent aesthetics to shine.

The intent of this initial planned development is to present the proposed 100 St. Joe project to the Rapid City Planning Commission for consideration. The mixed-use project is being proposed by Legacy Development & Consulting Company, LLC – an established and experienced development company. Established nearly 20 years ago, Legacy Development & Consulting Company, LLC is a commercial and residential real estate developer based in South Dakota. With more than \$230 million of mixed-use, residential, office, retail and industrial development over the past decade, Legacy is well-positioned to deliver complex developments that add value to communities, investors and tenants.

Legacy's portfolio includes nearly 800 active residential units and more than 1.125 million square feet of diversified commercial space. Their diverse experience provides a breadth and depth of insight and experience that is unmatched in the regional market.

Legacy's primary objective is to provide superior development services for their clients and secure returns for their investors. Legacy does this through strategically developing and positioning properties, and then managing these properties with the goal of long-term stability and assured returns to their investors.

With a rich history of creating mutually beneficial, trust-based relationships, and with an unparalleled focus on what motivates and drives their clients, investors and tenants, Legacy has developed a solid reputation in the business and investment communities. Legacy has become a leader in the South Dakota development and property management industries.

Legacy Development & Consulting Company, LLC has established a set of guiding principles that they apply to all of their projects, they are:

Legacy is focused, strategic and guided by these principles.

- To maintain a constant focus on what drives their clients so Legacy can continue to deliver projects that meet or exceed client objectives
- To employ great insight, empathy and trust in all partner relationships
- To create trust-based investment relationships with each investor based on Legacy's stated return strategy and meeting or exceeding projections
- To ensure all preferred returns are funded on time, as pledged, to maintain client trust

 Additional supporting documents are attached for consideration of the proposed development including:

- 1. Initial Planned Development
- 2. Development layout and Site Plan
- 3. Front Elevation view
- 4. Building Floorplans
- 5. Vicinity Map
- 6. Completed Application

The initial planned development is planned for a portion of the property legally described as Lots 17-32 and the South ½ of the vacated alley adjacent to said lots, Block 89 of the Original Town of Rapid City, located in Section 1, T1N, R7E, BHM, Rapid City, Pennington County, South Dakota.

Proposed Use and Zoning:

See attached site plan and elevation views. The proposed building features the following:

First Floor – 28,953 SF of Commercial Suites and shared apartment amenities and leasing office

Second Floor – 28,953 Sf of Apartments consisting of 7 Studio's, 21 One Bedroom Units & 5 Two Bedroom Units

Third Floor – 28,953 Sf of Apartments consisting of 7 Studio's, 21 One Bedroom Units & 5 Two Bedroom Units

Fourth Floor – 28,953 Sf of Apartments consisting of 7 Studio's, 21 One Bedroom Units & 5 Two Bedroom Units

Setbacks:

See attached site plan. No setback reductions or variances are being requested with this plan. The building is located within 10' of the front property line per Urban Commercial District (UCD) Zoning Code. The setback encourages pedestrian friendly access into and by the proposed building. The building is also located to provide adequate site triangles from First and Second Street Intersections with St. Joseph St.

Lot Coverage:

See attached site plan. No lot coverage reductions or variances are being requested with this plan. Lot coverage is 48.6% for the proposed site which is lower than the minimum required lot coverage of 90% for the Urban Commercial District. The additional lot space allows for limited outdoor parking in the rear of the building and space for enlarged pedestrian walkways.

Lot Area:

See attached site plan. The planned development area is 1.38 Acres, no minimum lot area is defined for the UCD.

Sanitary Sewer, Water, and Storm Water:

Sanitary Sewer, Water and Storm Water calculations will be submitted with the final planned development. Adequate Sanitary Sewer and Water infrastructure is located in the street right-of-way's adjacent to the property. The property was previously the site a large motel/apartment complex with restaurant. The proposed demand on the existing utilities should be minimal, especially in light of the site's previous use.

Color and Outside Finish:

See attached building elevation view. The building will consist of a variety of finished materials, large store front glass windows and doors, residential windows, outdoor decks and varied building face variation and articulation. The proposed finish will be in accordance with the design guidelines for Ground Floor Windows, Building Face Variation, Main Entrance and Lighting elements as defined in the UCD zoning code.

Signage:

Signage will be in accordance with the Rapid City Zoning Code.

Lighting:

Site lighting will be addressed with the final planned development and will be in accordance with the UCD Rapid City Zoning Code.

Building Height:

The proposed mixed-use building is Four (4) stories. Current zoning code requires Graduated Height Setbacks. The applicant is requesting that the requirement to provide graduated height setbacks be waived for this site. The requirement for graduated setbacks significantly impairs the ability of the applicant to utilize efficient design and construction techniques that are being applied to help lower costs and provide more affordable rents to the future building residents. This will allow the development to serve a large array of Rapid City's population including the downtown workforce and SDSMT students.

An exception to waive the requirement for graduated height setbacks is being requested with this application.

Parking:

The applicant is proposing to provide 130 parking spaces for this development, more than the 102 minimum parking spaces required in the UCD zoning code. In order to provide the parking spaces, the applicant is proposing to construct 75 underground parking spaces as allowed by conditional use. The underground parking not only allows for additional parking but helps to support the higher uses and densities proposed and supported by the UCD zoning code and in accordance to the City of Rapid City Comprehensive Plan and Downtown master plan. The underground parking will be accessed from 1st street at the rear of the building.

In addition to the underground parking the applicant is proposing 55 surface spaces. The surface parking lot is located at the rear of the lot, behind the building and hidden from St. Joseph Street. In order to create an economical and accessible parking lot the applicant is requesting that up to 55% of the Second Street Right of Way be fronted by parking lot. None of the other street frontages will have parking lot frontage. This will far exceed the minimum 25% lot frontage requirement in aggregate of the entire projects street frontage.

An exception to allow 55% parking lot frontage along Second Street is being requested with this application.

The applicant is requesting that underground parking be allowed as permitted as a conditional use to UCD zoning.

Summary of Exceptions and Conditional Uses:

An exception to waive the requirement for graduated height setbacks is being requested with this application.

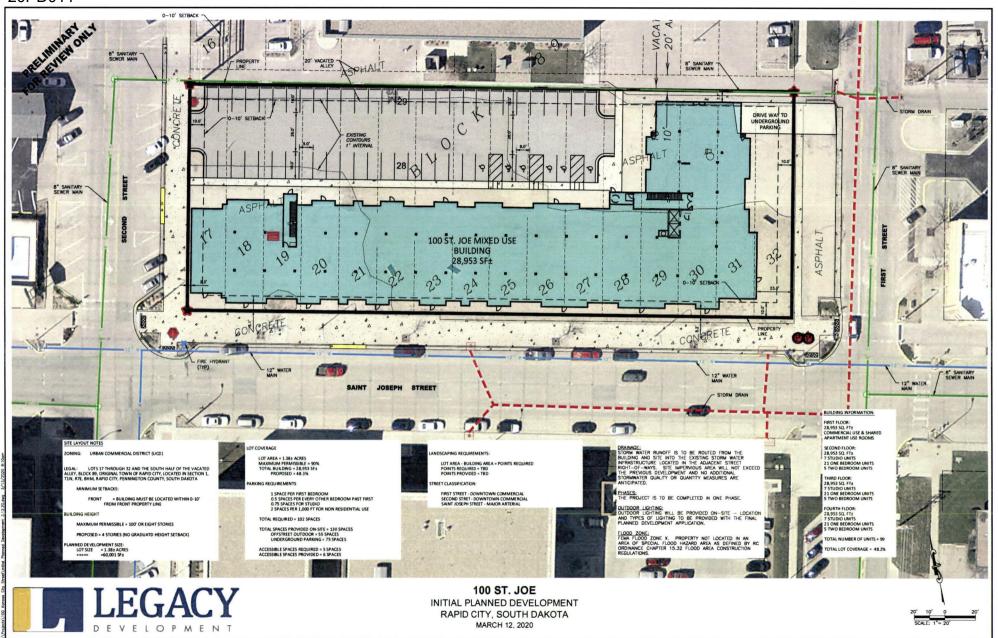
An exception to allow 55% parking lot frontage along Second Street is being requested with this application.

The applicant is requesting that underground parking be allowed as permitted as a conditional use to UCD zoning.

An exception to allow a 23.3' setback from the first street right of way in lue of the min. 10' setback required.

We hope that this information is satisfactory to address any questions or comments and provide guidance for the approval of the initial planned development. We look forward to working with you and

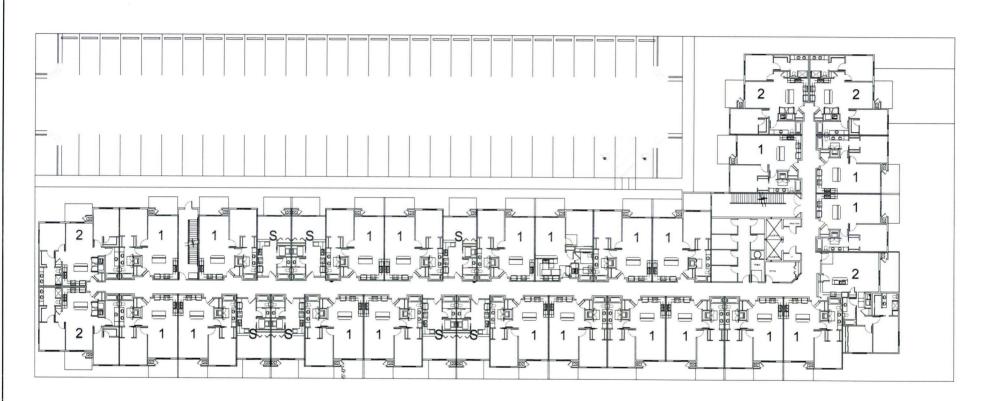
City staff on to contact the o	his great community project. If there are any additional questions please do not hesitate to
Thank you fo	r your help.
Sincerely, Dream Design	n International, Inc.
Kyle Treloar Enclosures	
cc:	Fletcher Lacock, City of Rapid City Hani Shafai, Dream Design International, Inc.





100 St. Joe

Rapid City, SD DWG. TILE: EXTERIOR ELEVATIONS



SECOND FLOOR PLAN (28,953 S.F.)

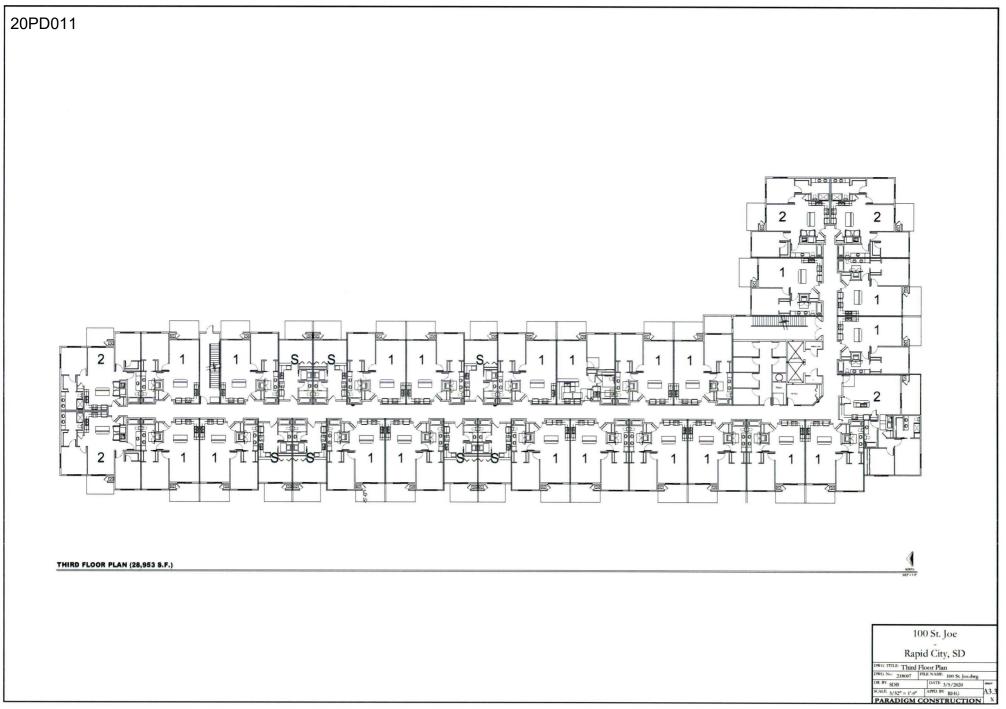
AIT TYPE	NO OF BEDROOMS	5Q FTG.	NO OF UNITS THIS FLOOR
S	STUDIO	425 S.F.	21
A	ONE BEDROOM UNIT	755 S.F.	62
A1	ONE BEDROOM H.C.	755 S.F.	1
В	TWO BEDROOM END	1,022 S.F.	51
B1	TWO BEDROOM END	1,022 S.F.	1
C	TWO BEDROOM CORNER UNIT	1,154 S.F.	3

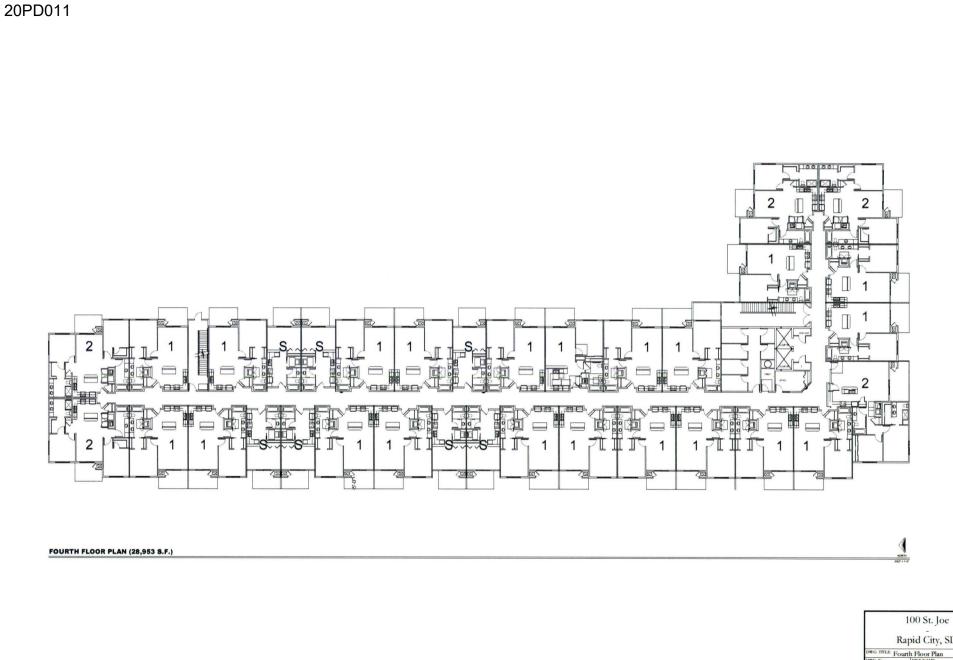
ANT TYPE	NO OF BEDROOMS	SQ PTG	NO OF UNFTS THIS FLOOR
S	STUDIO	425 S.F.	7
A	ONE BEDROOM UNIT	755 S.F.	20
A1	ONE BEDROOM H.C.	755 S.F.	1
В	TWO BEDROOM END	1,022 S.F.	3
81	TWO BEDROOM END	1,022 S.F.	1
С	TWO BEDROOM CORNER UNIT	1,154 S.F.	1

UNIT TYPE	NO OF BEDROOMS	5Q FTG	NO OF UNITS THIS FLOOR
S	STUDIO	425 S.F.	7
A	ONE BEDROOM UNIT	755 S.F.	21
A1	ONE BEDROOM H.C.	755 S.F.	0
8	TWO BEDROOM END UNIT	1,022 S.F.	4
81	TWO BEDROOM END H.C. UNIT	1,022 S.F.	0
С	TWO BEDROOM CORNER UNIT	1,154 S.F.	1

JAYT TYPE	NO OF BEDROOMS	50 F16	NO OF UNITS THIS FLOOR
S	STUDIO	425 S.F.	7
A	ONE BEDROOM UNIT	755 S.F.	21
At	ONE BEDROOM H.C.	755 S.F.	0
8	TWO SEDROOM END	1,022 S.F.	4
81	TWO BEDROOM END.	1.022 S.F.	0
С	TWO BEDROOM CORNER	1,154 S.F.	1
	TOTAL UNITS THIS FLOOR	T	33

	00 St. Joe	:
	-	
Ra	pid City, S	SD
TILE Secon	nd Floor Plan	
No.: 218007		St. Joe.dwg
SDB	DATE 3/5/2	
3/32" = 1'-0	APPO BY: RH	G A3.





Rapid City, SD

DRG THLE Fourth Floor Plan
DRG No. 218007 PILE NAME 100 St. Josephy

BATH MAJ 200 St. Josephy

SCALE MAJ 21 47 JAPO PR RIG A 3.4

PARADIGM CONSTRUCTION X